



Gift Acceptance Policy

1. RARA solicits and accepts gifts that are consistent with its mission and that support its core programs, as well as special projects defined by the Executive Director and the Board of Directors.
2. RARA accepts the following types of gifts. See the Donate tab at www.raralex.org for more details.

Financial

- Monetary (including checks and online donations)
- Stocks and marketable securities can only be accepted by electronic transfer to RARA's designated brokerage account. All marketable securities will be sold promptly upon receipt. In some cases, marketable securities may be restricted, for example, by applicable securities laws or the terms of the proposed gift. In such instances, if the value of the gift is \$2,000 or more the decision whether to accept the restricted securities shall be recommended by the Finance Committee to the Board of Directors; otherwise, the decision will be made by the Finance Committee.
- Legacy: Bequests and beneficiary designations under revocable trusts, irrevocable trusts, and other charitable trusts, life insurance policies, commercial annuities, and retirement plans. Donors are encouraged to make bequests to RARA under their will, and to name RARA as the beneficiary under trusts, life insurance policies, commercial annuities, and retirement plans.
- IRA Charitable Rollover (a.k.a. Qualified Charitable Distribution or QCD) transferred directly from an IRA to RARA.
- Grants from donor-advised funds.

Food and Other Items and Services (As Approved by the Executive Director)

- In-kind services

- Food
 - Health and hygiene items
3. Donations and other forms of support will generally be accepted from individuals, partnerships, businesses, corporations, foundations, other non-profits such as religious organizations, government agencies, or other entities, subject to the following limitations:
 - The gift does not create a conflict of interest for RARA
 - The gift does not impact RARA's 501(c)(3) status
 - The gift is not restricted by the terms of an existing grant
 4. When assessing whether to solicit or accept gifts, RARA will consider the following factors:
 - Values— whether the acceptance of the gift could compromise any of the core values of RARA
 - Compatibility— whether there could be incompatibility between the intent of the donor and the organization's use of the gift
 - Relationships— whether acceptance of the gift could damage the reputation of RARA
 - Primary Benefit— whether the primary benefit is to RARA, versus the donor
 - Consistency— whether acceptance of the gift is consistent with prior practice
 - Form of Gift— whether the gift offered is in a form that RARA can use without incurring substantial expense or difficulty (e.g., vehicles, real estate, digital currency, etc.)
 - Effect on Future Giving— whether the gift could compromise RARA's position with respect to future donations

All decisions to solicit and/or accept potentially controversial gifts will be made by the Executive Committee of the Board in consultation with the Executive Director. The primary consideration will be the impact of the gift on the organization.

5. RARA cannot advise donors about the tax consequences of their donation.

6. RARA prefers to receive unrestricted donations. Donations with programmatic restrictions will be reviewed prior to acceptance by the Executive Director to determine whether the gift can be expended as the donor wishes, consistent with our existing programming and/or special projects.
7. RARA will send a gift acknowledgement and receipt within one month of receiving the first gift of the calendar year. Individual acknowledgements and receipts will not be sent for additional gifts in the same calendar year, but a total year receipt will be sent in January for all gifts received in the previous calendar year.
8. When a gift of \$1,000 or more is received by a first-time donor from outside of the Rockbridge area (that is not an “in memory of” gift), RARA will reach out to the donor to learn about them and their interest in RARA and in receiving future communications and gift solicitations.
9. This policy is to be reviewed biennially by the RARA Development Committee. Changes will be presented to the Board of Directors for review and approval.